

APRIL 2015

Crescent City Coin Club

www.crescentcitycoinclub.org

Membership Meeting March 18th, 2015

NEXT MEETING

April 15, 2015

Dinner 6:00pm

Meeting 7:00pm

Knights of Columbus
3310 Florida Avenue
Kenner, LA



Board of Officers

President Linton Duet, Jr.

Vice President Candice Watson

Treasure Louis Jessup

Recording Secretary

Steve Rogers

Corresponding Secretary- Steve Rogers

Immediate Past President- Rick Demers

Board of Governors

Ruth Young (absent)

Ted Bellanger

Richard Frilot (absent)

Bob Eddy (absent)

Mike Buras

Andrew Correnti

21 Members were present at tonight's meeting.

President Linton Duet Jr. called tonight's meeting to order at 7:01 pm by welcoming every body and thanked them for attending tonight. Linton asked Steve Rogers if there was any guest's or new members to which Steve replied that there were none tonight. Steve did remind everyone that membership dues for 2015 were due tonight. A motion was made by Andrew Cor

Coin Auction



Members are encouraged to bring coins for auction. Coins will be auctioned toward the end of each monthly meeting. Members are permitted to set starting bid price on each coin put on the auction block. Club members are able to auction up to 5 coins each.

March 2015 Membership Meeting (cont.)

renti to dispense with the reading of the minutes from last month's meeting. Motion was 2nd. By Candice Watson.

Next up was the treasury report given by Louis Jessup. Louis passed out copies of our club bank account statement recap for the month's of January and February 2015. The detailed report showed all of our income and expenses for a final balance of \$10,501.53. Ed Rahn made a motion to

accept the treasury report. Motion 2nd. By Ted Bellanger.

President Linton Duet Jr' thanked everyone for signing up to give a monthly program this year. Linton also took time to thank everyone for coming out and making our February coin show in Lafitte on Feb. 28th a huge success. A good many dealers showed up including a collector, Steve Rogers who also had a table selling his collection of unc. Lincoln cent rolls. Steve

was lucky enough to have one customer buy his entire (and heavy) cent roll collection.

Attendance for the one day show was 268 people. That total bested our best Saturday at the Double Tree Hotel in recent years! Linton and his crew provided a wonderful spaghetti dinner for the dealers along with salad and cake for dessert. The smell of popcorn filled the air that afternoon and no body went home hungry.



Knights of Columbus
3310 Florida Ave.
Kenner, La.
Selling dinners at our
meetings starting at



MENU

Hamburger w/ French
fries & a

drink.....\$6.95

Cheeseburger w/
French fries & a

drink.....\$7.95

Fish or Shrimp Plate
w/ French

fries & a salad \$6.95

Combination Plate w/
French fries

& a salad \$7.95

Stuffed Arti-
chokes...\$9.00

Hotdogs.....\$3.00

Popcorn.....\$1.00

March 2015 Membership Meeting (cont.)

Security for the event was also provided by the fire department which was great. We even had a undercover officer roaming the floor as well. All in all it was a great show with the fire department making over \$800 for the effort they put out. Plans are in the works to have another show there before the end of the year. Stay tuned for details.

President Linton duet Jr. next informs us that one of our board of governors, Eddie Baker, is resigning his position due to being unable to attend monthly and board meetings. Andrew Correnti has volunteered to replace him on the board. A motion was made to accept Andrew as replacement board of governor. Motion was 2nd. By Steve Rogers and was unanimously approved by the general membership. Welcome back Andrew...

President Linton Duet Jr. brought up the possibility of having a crawfish boil in lieu of our May membership meeting. Linton suggested we re-visit this issue at next months meeting. By then we would have a better idea on the cost of putting on this event. Hopefully crawfish prices will be cheaper then so we can keep member costs as low as possible and still pass a good time.

President Linton Duet Jr. next made a motion to install member Kenny Smith as our new Sergeant at Arms, replacing Rusty Pamcamo. Motion 2nd. By Rick Demers and was approved by the general membership. Welcome aboard Kenny.

After a short break was taken Steve Rogers gave tonight's program which was the history of the Lincoln cent. Some of the highlights of his program started with the beginning of the cent in 1909 as well as the fist Lincoln rarity right out of the gate, the 1909-S VDB. It started when there was public outrage over the size of the designers initials on the reverse side of the cent. It

was removed after the Philadelphia and Denver mints had made millions of them but San Francisco had only made 484 thousand. That created a stir among collectors and today these coins are worth hundreds and even thousands of dollars. Other topics included the "wartime" steel cents, double die cents, especially the famous 1955 double die cent the mint knew about but released to the public anyway. (they thought no one would notice. yeah, right) Steve went on to talks about cent changes in the late 50's when the wheat ear reverse design was dropped in favor of a modern Lincoln memorial design. Then the 60's brought different size mint mark varieties as well as a single mint producing the 65-66-and 67 cents to keep collectors from hoarding all P-D-S varieties because copper was scarce for those years. Steve finished up the program with the death of the copper cent in 1982. All cents since then are made of zinc with a copper coating. This was due to the rising cost of copper. Believe it or not the copper in a pre-1982 penny is worth over 2 cents! Before you rush out to melt all those pennies you have remember it's a federal violation to melt pennies. Sorry, the scrap yard will only give you a penny apiece for them!

After the presentation by Steve we held tonight's raffle. The membership prize of a 1985 proof set was won by Nolan Ledoux. Next was a mint set won by Ted Bellanger. The drawing for a 1 oz. silver round was won by Sanford Goldstein. The 50/50 pot which was \$37 was won by Steve Rogers. There were numerous winners in the \$1 silver certificates donated by president Linton Duet Jr.

There were quite a few items auctioned off tonight by auctioneer Andrew Correnti and his assistant Kenny Smith.

Meeting was adjourned at 8:05 pm.

Board of Directors Meeting March 18th 2015

Programs for 2015
 Jan. US Currency / Linton Duet Jr.
 Feb. Canadian Coins / Henry Smith
 March Lincoln Coins / Steve Rogers
 April World Coins [Lloyd Harsch](#)
 May Seafood Boil
 June Star Notes / Candie Watson
 July TBA / Michael Maniscalco
 Aug. US Coins / Rick Demers
 Sept. TBA / Nick Lagattuta
 Oct. Open Discussion / Upcoming Elections
 Nov. Election of Officers

Coin Fun Facts

Did you know?

There was a nickelless nickel. During World War II (1942 to 1945), the five-cent coin was made of an alloy of copper, manganese, and silver. Nickel was kept aside for use in the war effort.

The buffalo was once a newcomer. When the bison appeared on the Buffalo nickel (1913 to 1938), it was the first animal on a circulating American coin that was not an eagle. This newcomer kept its status as the only non-eagle animal until the 50 State Quarters Program introduced more animals (and more buffalo) in 1999.

Board of Officers

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 Vice-President: Candice Watson
 Treasurer: Louis Jessup
 Recording Sec. Steve Rogers
 Corresponding Sec. Steve Rogers
 Immediate Past President:

Rick Demers

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 Ted Bellanger
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 Mike Buras

The board of directors meeting was started at 8:07 pm. by President Linton Duet Jr. A motion was made by Rick Demers and 2nd. by Ted Bellanger to dispense with the reading of the previous month's minutes. Motion was passed.

Since we covered the treasury and the secretary reports earlier in the membership meeting the discussion turned to our upcoming one day coin show on April 26th. We now have the raffle tickets available so we need to get them out to our members. For advertising Rick will reach out to Debbie Reed to secure some ads in the Times Picayune. Since this is going to be a one day show we are reducing our budget for ads. Steve Rogers will contact the Gambit to get some free ads in the classifieds section. We also have an ad in the Bank Note

Reporter paper for our currency collectors. Permits and police protection are being handled by Linton Duet Jr. According to Rick Demers the hall, which is where we have our monthly meetings is already paid for. We will not be serving food at this show as that function will be handled by the Knights of Columbus hall staff. They will even have breakfast available for the dealers early that morning. Their taking care of the food actually saves our coin club money as we never really made any money at it. Besides, the KC hall is much better set up to provide food and beverage for everyone to purchase.

Rick went on to say that there are still plenty of tables left for the show. Tables are \$80 per 8 ft. table. Dealers will be able to begin setting up at 7am. And the show opens at 9am. and closes at 5pm.

As that wrapped up old business President Linton Duet Jr. asked if there was any new business at hand. Andrew Correnti brought up possibly changing the way we collect fees from our monthly auctions. Currently we use a sliding scale method to calculate fees and Andrew would like to change it to a much simpler percentage of sales, say 5 percent. Rick Demers agreed but reminded everyone the sliding scale method is in our by-laws and an amendment is necessary to change it. A proposal for such action will be brought up at the next board meeting in May.

Rick Demers also informed us that the KC hall is available to us on Saturday, July 11. This is the same time we use for our summer show. Motion by Rick to approve placing deposit for a show that day and 2nd. By Mike Buras. All approved. More details to follow.

That wrapped up the agenda for tonight so President Linton Duet Jr. adjourned the meeting at 8:47pm.

April Program

Lloyd Harsch

Will be conducting Aprils program on

World Coins



All recordings, reporting and writings in this newsletter by Steve Rogers

Coin Fun Facts

The nickel had a growth spurt. The first five-cent pieces were small. Called "half dimes," they weighed exactly half as much as a dime because their values were based on the amount of silver used to make them.

The half dime's tiny size (about 16 mm) meant the coin was hard to handle and easy to lose. In 1865, Mint Director James Pollock thought that a five-cent coin made of nickel alloy would be a good trade for the five-cent paper notes that were circulating then. It turned out to be a good replacement for the half dime, too!

Crescent City Coin Club

Upcoming Coin Show

By now you know that we are having a one day coin show on Sunday April 26th 2015 at the KC hall in Kenner.

I realize that a good many of you do not make our monthly meetings and are wondering what happened to the two day shows we used to have at the Double Tree Hotel in Kenner. The simple fact is money. It costs several thousand dollars to host our shows there three times a year.

The shows are usually a great success to the dealers and visitors we have but the expense to the club was becoming too great. The rent at the hotel and the police protection alone cost a small fortune. We would have to raise table fees or start charging admission in order to stay profitable but the board agreed that would drive away business. I guess the icing on the cake was the hotels decision to start charging everyone to park on their property, I think around \$6

After exploring other venues to hold our coin shows (all of them pricy) we decided we could do a one day show at the KC hall where we meet each month. Virtually every Saturday this year is already booked which leaves us with Sundays.

Since this is our first attempt at a one day Sunday show we are doing our best to control costs so

this can be a profitable show for everyone and we can continue to have them in the future.

Besides the fees we collect on dealer tables we also have a raffle in order to raise additional funds. Many times the income from the raffle determines whether or not the club makes a profit. We print about 1200 tickets for each show and sell them for \$1 each or 6 for \$5. This years prizes are a 1/10 oz. gold coin and three uncirculated Morgan silver dollars. The drawings are held an hour before the show ends.

We need your help!!!!

We have tickets printed for each show we put on. Tickets are handed out at our meetings and we try to sell them. But it's usually the same handful of members who help sell them. I am asking that if you don't make our meetings to consider purchasing a few tickets yourself to help the club. \$10 will get you 12 chances at 4 prizes. You can buy tickets at Rick's "Coins & Collectables Shop" in Kenner or mail your payment to the

Crescent City Coin Club
3712 Williams Blvd.
Suite I Kenner, La. 70065

Include your name, ph.# and email address. I will notify you when we get your payment, hopefully before April 15th.