

August 2012

Crescent City Coin Club

www.crescentcitycoinclub.org

NEXT MEETING

August 15, 2012

Dinner 6:00pm

Pork Chops, Veggie & Salad

Meeting 7:00pm

Knights of Columbus
3310 Florida Avenue
Kenner, LA



Coin Auction



Members are encouraged to bring coins for auction. Coins will be auctioned toward the end of each monthly meeting. Members are permitted to set starting bid price on each coin put on the auction block. Club members are able to auction up to 5 coins each.

LNA Show Big Success

The Louisiana Numismatic Association Summer Coin Show is a big success. The coin show was held on July 14th & 15th at the DoubleTree Hotel in Kenner LA. Although sponsored by the LNA, the show is hosted by the Crescent City Coin Club.

“We didn’t see a record attendance, and we didn’t sell all of the raffle tickets, but every coin dealer I spoke with seemed to be pleased with their sales.” said Rick Demer, President of the LNA. Demer continued to explain that the crowds in the room seemed pretty consistent

all day and for both days of the show.

Nick Lagattuta, the club’s VP said, “It was very exciting to see the high level of participation by club members in preparing for this show and manning the show during the weekend. We want to use not only this show but our November show as a sort of dress rehearsal for the ANA show that we will be hosting in 2013. After seeing the enthusiasm the club members demonstrated at the LNA show, I’m confident that the Crescent City Coin Club will meet the challenges that lay ahead in hosting the 2013 ANA show.”

A new component was added to this year’s show. The club manned a “Membership Table” both days of the show. The club’s recent change in bylaws and the addition of the membership table served as a valuable resource in meeting the club’s mission statement of furthering the science of numismatics.

The club’s officers and board of governors would like to thank each and every member who tirelessly sacrificed their valuable time to make this year’s show a big success.

Where Do We Go From Here? An editorial by Michael Maniscalco

Many would ask, “Mike, aren’t you beating that drum a bit early this year?” But I don’t think so. Since Club Officers and the Board of Governors are nominations start in October and with voting in November, there are only three meetings left before our club members will collectively choose those persons who will lead the Crescent City Coin Club in 2013.

Let me ask these questions. Have you given thought to which members would consider serving on the board in the upcoming year? Do you know what

set of talents they bring to the board. What is their vision for the Crescent City Coin Club’s future and how do they intend to work for you and all members to accomplish that visions?

If not, then perhaps now is the time to start considering such things.

Year 2013 will once again be an important year for our club. Our membership is growing and our monthly meetings are continuing to evolve. Next year we, as a club, will be in the national spotlight, with the hosting of the ANA Convention. There are a multitude of

major decisions to be made that will ensure the longevity of our 50 year-old organization.

No - Now is the time to start thinking about who you want to lead the club into the next year. Now is the time to begin questioning the up coming candidates on what it is they bring to the table that will better strengthen our club.

This article expresses my sole opinion and not that of any other Club Officer or the Crescent City Coin Club.

- Michael Maniscalco

What's Happening!

June:	Silver Coins from Ancient Siracusa
July:	Grading Morgan Dollars
Aug:	Occult Symbols on Hitler Youth Badges
Sept:	Not Yet Determined
Oct:	Cherry Pick by Grade for Profit
Nov:	Election of Officers
Dec:	Officers Installment Christmas Banquet

Welcome New Members

Attaway, Duane
 Attaway, Rick
 Dempsey, Richard
 Aymami, Larry
 Payne, Rae
 Schillo, Sandy
 Forte, John
 Fletcher, Mr. & Mrs. Wayne
 Crow, Lacy
 Gallop, George
 Fisher, Jarred
 Brantley, Jan
 Roberts, Karen
 Matthew, Tony & Debbie Richards

Gold Type Coins See More Action than

Metal By Harry Miller, Numismatic News
 Gold is struggling to hold at \$1,600 and silver and platinum are both down. Platinum's ratio to gold remains at a historic low of .87 to 1, something most professionals thought they would never see, because it is a heck of a lot rarer. But what does rarity have to do with anything these days? It is all in what people perceive to be rare and valuable. South Korea perceives gold to be good value. Its central bank added 16 tons to reserves in July for \$810 million.

The premium on proof gold Eagles has edged up slightly over the past few weeks. U.S. gold type coins have shown some increased activity as well. There has been good buying activity in Type 1 and 3 gold dollars in Mint State. The quarter eagle duo has advanced in both circulated and lower Mint State grades with emphasis on the Indian Head variety. Not to be outdone, there has been strong demand for the MS-63 Indian Princess \$3 piece. The eagle Indian Head has also joined the parade to higher levels. Better date gold issues continue to be in demand with many requests for Carson City issues.

The St. Patrick Halfpenny *By CoinWeek on March 17, 2011*

The St Patrick halfpenny was a milled coin minted in the 17th century in England, Ireland and Wales. The reverse design shows King David kneeling playing a harp while gazing up at the royal crown of England. One peculiarity of the harp is that it bears a semi-nude winged female figure on the pillar, a feature which became common on English coins beginning in the second quarter of the 17th century. The legend on the obverse reads FLOREAT REX (May the King Flourish).

The obverse of the smaller copper halfpenny shows Saint Patrick dressed in bishop's garments wearing a mitre and holding a double-cross crozier. He is depicted dispelling the serpents from Ireland that are portrayed as various aquatic beasts, some are fabulous. In the background is purportedly St Patrick's Cathedral, Dublin. The legend reads QUIESCAT PLEBS (May the People Be at Peace).

Where these coins were minted is still uncertain. The current thinking is they were minted between 1646 to 1660 before the official reign of Charles II of England, while he was in exile. Who coined them and the circumstances surrounding them is still uncertain. Two candidates: Pierre Blondeau or Nicholas Briot have been proposed as the designer of these coins, but both the former suggestion seem unlikely. John N. Lupia has published in the C4 Newsletter 2009 new documentary evidence that shows both the small and large copper coins are halfpence. The small issue was minted 1646-1660, and the larger from 1688-1690.

One smaller copper specimen bears a counter stamp along the base of the obverse that reads MDLIII, which may suggest a date of 1553, but that is far too early to be taken seriously.



It is purported that about 450 different die varieties exist of this series on the small coin. Approximately 1,100 specimens are known in census. The number of coins minted has been guessed to be somewhere in the vicinity of approximately 1,500,000 to more than 7,000,000 pieces.

Sometime prior to 1678 an unknown quantity of these St Patrick coins were brought to the Isle of Man. An Act of Tynwald on June 24, 1679 demonetized them as of 15 January 1680, thus making subsequent specimens there extremely rare.

In 1681 it is supposed that Mark Newby, a Quaker who emigrated to Ireland, had brought a substantial quantity of these copper coins to North America when he relocated to West New Jersey, settling in Camden. On May 18, 1682 he was instrumental in having these coppers made legal tender in the region.

The Handover Coin of the London Olympics

On July 16 the British Royal Mint unveiled its London 2012 "Handover to Rio" coin. The 2-pound coins marks the end of the Mint's London 2012 program.

At the Closing Ceremony of the London 2012 Games, London will hand over the mantle to the next host city, Rio de Janeiro. To celebrate the event, the Mint has created a collection of coins in base metal to BU standard, silver proof, silver piedfort proof and gold proof.

The focal point of the reverse is two hands meeting, handing off the Olympic relay baton. It is symbolic of the Olympic athlete's race, but also serves as the symbol of two nations coming together, passing on the baton for future Games, according to the Mint. The hands are embraced by a continuous sweeping flag. The flag of the United Kingdom sweeps down and twists to reveal the flag of Brazil. The five stripes represent the five Olympic rings. It was designed by Jonathan Olliffe.

The obverse of the coin features the current portrait of Queen Elizabeth II by Ian Rank-Broadley.

The BU version of the coin has a cupronickel center

surrounded by a nickel-brass outer ring. It weighs 12.00 grams.

The silver proof and silver piedfort have a core of .925 sterling silver surrounded by .925 sterling silver plated with gold.

The silver proof weighs 12.00 grams and the silver piedfort weighs 24.00 grams.

The gold proof has a 22-karat yellow gold center surrounded by a 22-karat red gold outer ring. It weighs 15.976 grams.

All versions measure 28.40 mm in diameter and bear the edge inscription, "I call upon the youth of the world." They are available from The Royal Mint's website, www.royalmint.com.

