

August 2013

# Crescent City Coin Club

www.crescentcitycoinclub.org

## Membership Meeting Minutes July 17, 2013

### NEXT MEETING

August 21st, 2013

Dinner 6:00pm

Meeting 7:00pm

Knights of Columbus  
3310 Florida Avenue  
Kenner, LA



### BOARD OF OFFICERS

President RICK DEMERS

Vice President Nick La-gattuta(absent)

Corresponding Sec. STEVE ROGERS

Treasurer MIKE BURAS

Recording Sec. LINTON DUET JR.

Immediate Past President ROBERT EDDY III

### BOARD OF GOVERNORS

ANDREW CORRENTI

BRUCE EHRMAN

SAL FAIA (absent)

ROGER HOLDER

RUTH YOUNG

CANDIE WATSON

42 Members were present @ meeting

The regular membership meeting of the Crescent City Coin Club, on July 17<sup>th</sup>, 2013 was called to order by President Rick Demers at 7:03 pm..

President Rick Demers thanked everyone for attending tonight's meeting. President Demers brought up a proposal to have Eric Leonard who has been a member for a long time with the club who now lives in Texas and is the club's web master to become Honorary Life Member. President Demers asked for a vote of the general membership and all were in favor. Congratulations to Eric Leonard as Honorary Life Member of the club.

### Coin Auction



Members are encouraged to bring coins for auction. Coins will be auctioned toward the end of each monthly meeting. Members are permitted to set starting bid price on each coin put on the auction block. Club members are able to auction up to 5 coins each.

### Membership Meeting (cont.)

President Demers talked about the success of the ANA show and the 3,500 patrons who went through the doors, and also the positive feedback of having the ANA show in New Orleans.

President Demers mentioned about the LNA coin show that was held this weekend, in which 300 people went through the doors at the Double Tree Hotel in attendance. Several people asked about the tickets that were sold at the show, there was 838 raffle tick-

ets that sold in the 2 day event in which Candie mentioned.

President Demers mentioned that if the LNA coin show had a lost that the LNA will pick up the cost for that lost. He also mentioned that on November 23<sup>rd</sup> & 24<sup>th</sup> the Crescent City Coin Club will have there coin show at the Double Tree Hotel. He also mentioned that we need help with the set up and tear down for the event, and also club workers to man the front desk and membership table.

President Demers also mentioned that November is election of Officers, that if anyone would like to run for a position get with a Board of Director to express your intention to run.


The presentation tonight is a video on grading currency and also this video is intended for you to use as a tool on grading coins. A brief recess was held after the video.

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## Membership Meeting (Continued)



Saint Jerome  
Knights of Co-  
lumbus  
Kenner, La.

Mrs. Ruth mentioned to the club the members who worked this last coin show and she would like to have more club members present to help. She mentioned that this takes a lot of help to run one of these coin shows, and would like more attendance at the next show. President Demers also thanked Mrs. Ruth and all who helped with this coin show this past weekend.

Treasurer Mike Buras conducts the prize raffle:

Membership Prize: was

won by Tony Richard (Morgan Silver Dollar)

Door Prize: was won by Roger Holder (1977 Proof Set)

Red Ticket Raffle: was won by Patti Bennett (2003 Silver Eagle)

Green Ticket 50/50: was won by Rick Demers (\$38.00 Rick & \$39.00 Club)

Meeting was adjourned @ 8:16 pm.

Auctioneer Rusty Pancamo & helpers Steve

Barnes and Andrew Correnti auctioned off several items at tonight's auction. Everyone had a great time watching and bidding on tonight's items.

By Recording Secretary Linton Duet Jr.

## Board Meeting July 31st. 2013

MENU	
Hamburger w/ French fries & a drink.....	\$6.95
Cheeseburger w/ French fries & a drink.....	\$7.95
Fish or Shrimp Plate w/ French fries & a salad	\$6.95
Combination Plate w/ French fries & a salad	\$7.95
Stuffed Artichokes...	\$9.00
Hotdogs.....	\$3.00
Popcorn.....	\$1.00
French Fries.....	\$3.00

### Members in Attendance

### Officers / Governors / Members

President Rick Demers

Vice President Nick Lagattuta

Treasurer Mike Buras

Recording Sec. Linton Duet Jr.

Corresponding Secretary Steve Rogers

Immediate Past Pres. Bob Eddy III

Roger Holder

Candie Watson

Ruth Young

Bruce Ehrman

Rusty Pancamo

Patti Bennett

Debbie Reed

Robert Reed  
Ted Bellanger Jr.

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Robert Reed  
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## Coin Fun Facts

**This museum was made from gold.** The donation of \$508,316 in gold, from the estate of English scientist James Smithson, was examined in the Philadelphia Mint before being used to create the Smithsonian Institution. Today, the Smithsonian Institution is the largest museum complex in the world, and includes many world-renowned museums in the nation's capital, Washington, DC—all free of charge to visit!

## Coin Fun Fact

**How much is an eagle worth?** The Act that created the Mint called for an "eagle" in gold, worth \$10. The coin showed an eagle, of course, on the back. The Act also called for a half eagle worth \$5 and even a quarter eagle worth \$2.50...but the whole bird still appeared on the coins. With 1849's gold rush in California came a \$20 gold coin, which quickly became known as a double eagle...with one bird on it. (The United States Mint still makes gold coins, but people usually buy them as an investment rather than for spending.)

## Board Meeting July 31st. 2013 (cont.)

President Rick Demers called the meeting to order @ 6:45 pm. A motion by Steve Rogers and seconded by Ruth Young to dispense the reading of the previous Board Meeting minutes, all were in favor motion passes.

Treasurer report Mike Buras advised that we have \$7,914.88 in the account fund balance at present time for the CCCC. He also gave out a spread sheet of the July LNA Coin Show Event in which a total expense of

\$5,878.84 and an income of \$5,347.00 showing a loss of \$531.84. President Rick Demers and Treasurer Mike Buras also mentioned that there is still some additional funding from dealers that will be coming in for collection, possibly after the total there might be a profit from the show.

Vice President Nick Lagattuta mentioned about the shortage of mint sets for the Membership meeting prizes. Roger Holder presented VP

Nick Lagattuta a container full of mint sets for the Membership prizes. The Board & Members present, thanked Roger & Rick for the prizes.

President Rick Demers mentioned about the raffle tickets for the next upcoming show in November, and ask if we could have them ready for the next coin club meeting. There was lengthy discussion about the tickets and VP Nick Lagattuta advised that he will handle the ticket printing.

## Board Meeting July 31st. 2013 (cont.)

Bruce Ehrman brought up the idea of having the dealers sponsor the ticket purchase by advertising there business on the back of the tickets. There was a discussion on this matter about the effects of this idea, and President Rick Demers decided to donate to the CCCC \$100.00 in lieu of the purchase of the tickets for this sponsorship to the club for advertising his coin shop. VP Nick Lagattuta feels that his family member who prints the tickets will not charge the club for the

printing of the tickets. For future coin shows, dealers will be asked if they would like to sponsor the purchase of the tickets in turn having the advertisement of their choice on the rear of the tickets.

President Rick Demers mentioned that VP Nick Lagattuta will be in charge of the printing of the tickets and that Candie Watson will be in charge of the distribution & collection of the ticket sales.

President Rick Demers mentioned that he will be in charge of shopping around for the gold coins for the next 4 coin shows, due to the prices of gold that might be on the rise. He feels that this is the right time to look for gold coins because prices have fallen and it looks like they might be on the rise again.

Past President Mr. Bob Eddy mentioned about the intentions of booking the Double Tree Hotel for the 2014 year. President Rick Demers asked for a motion to have Mr. Bob

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## Coin Fun Fact

**Lady Liberty was on her feet for 42 years...** The imaginary woman who stood for liberty on our coins was always shown standing (unless only her head was shown) since she first appeared in 1794. But she took a seat in 1836 when the "Seated Liberty" silver dollars came out and showed her sitting on a rock. She probably needed the rest!

## Coin Fun Fact

**Lady Liberty saved a Civil War sea captain!** Lt. George Dixon's sweetheart gave him a \$20 gold coin for luck before he left to fight in the Civil War. It seems that the coin saved his life when a bullet hit the image of Lady Liberty in his pants pocket instead of wounding his leg. He carried the coin with him until he died years later in a submarine battle. The bent coin, found recently in the sunken sub, helped to identify Lt. Dixon's nearby body.

## Board Meeting July 31st. 2013 (cont.)

Eddy in charge of the booking of the Double Tree Hotel for the 2014 year for upcoming coin shows. All were in favor motion passes.

President Rick Demers asked Mrs. Debbie Reed about suggestions on advertisement for upcoming coin show events, to increase show attendance. Mrs. Reed brought up advertisement suggestions such as signs at the front desk, asking for zip codes of attendees who attend shows so that we could

advertise within that area, update the clubs brochure, front desk sign in sheet to include e-mails & zip codes, postcards of notification of shows, face-book, web-site, NOLA.com & press releases. There was a lengthy discussion on this matter and several club members will try to help with this process for future club coin show events.

There was a discussion on a 2 day raffle drawing in which there would be 4 drawings on the Saturday & 4 drawings on the Sunday as well as the 2 gold

coins on the Sunday's drawing. Also each winning ticket would also have a chance to win another prize by including that winning ticket on Saturday in Sunday's drawing also. A suggestion was brought up by Roger Holder about giving silver rounds instead of Morgan's for the prizes. This suggestion will be brought up at a later date due to the printing time frame of the tickets for the upcoming show in November.

## Board Meeting July 31st. 2013 (cont.)

Rusty Pancamo mentioned that he went to the Treasurer Chest Casino to get information and to try to talk to someone there about the Christmas dinner and different options on having it. He mentioned that he was unsuccessful in speaking with someone or for them to call him back to speak to him.

Meeting adjourned @ 8:46 pm.

By Recording Secretary  
Linton Duet Jr.

**I'm looking for some ideas for our newsletter.**

Besides publishing the minutes from our regular and board meetings I also use Coin Fun Facts to fill spaces in our newsletter as well as info on our upcoming coin shows. If there is anything else you would like to see in our newsletters feel free to e-mail me with suggestions.

Steve Rogers

Corresponding Sec.