

FEBRUARY 2015

Crescent City Coin Club

www.crescentcitycoinclub.org

NEXT MEETING

February 18, 2015

Dinner 6:00pm

Meeting 7:00pm

Knights of Columbus
3310 Florida Avenue
Kenner, LA



JANUARY MONTHLY MEETING MINUTES 1/21/15

BOARD OF OFFICERS

President Linton Duet Jr.

Vice-President Candice Watson

Corresponding Sec. Steve Rogers

Recording Sec. Steve Rogers

Treasurer Louis Jessup

Immediate Past President

Rick Demers

BOARD OF GOVERNORS

Ruth young (absent)

Ted Bellanger

Richard Frilot

Eddie Baker

Bob Eddy

Mike Buras (absent)

33 Members were present at the meeting.

The regular membership meeting of the Crescent City Coin Club was called to order by President Linton Duet Jr. at 7:02 pm. President Linton Duet Jr.

welcomed everyone and thanked them for attending tonight's meeting. A motion was made to dispense with the previous month's minutes and the motion was passed. President Linton Duet Jr. announced this years new Board of Officers an Governor's and congratulated everyone for their effort in making it possible.

Recording/Corresponding Secretary Steve Rogers introduced three new members to our club. They are: Monique and Paul Simmons and Daniel Pounder. Motion was made to accept the new members and it

Coin Auction



Members are encouraged to bring coins for auction. Coins will be auctioned toward the end of each monthly meeting. Members are permitted to set starting bid price on each coin put on the auction block. Club members are able to auction up to 5 coins each.

JANUARY MONTHLY MEETING MINUTES (cont.)

was approved. President Linton Duet Jr. gave an up date on our final coin show at the Double Tree Hotel. When it was all said and done we turned a profit of \$330.94. He also thanked everyone who came out and helped set up everything before hand as well as after the show was over. Attendance was outstanding with over 300 people attending.

In other business Bob Eddy and his wife Patty were congratulated on setting up our Christmas party at Perrin's Restaurant. We had 31 attendees and the food was great. A

motion was made to allow Bob to book Perrin's again for our 2015 Christmas party. President Linton Duet Jr. also thanked Ed Rahn for keeping our facebook page current and up to date on what's going on with our club.

After a short break President Linton Duet Jr. gave a presentation on the current production of US currency. Linton explained that for FY 2015 the federal reserve board has ordered \$7.2 BILLION federal reserve notes valued at \$188.7 BILLION to be produced. That's up 20% from the previous year! Those numbers include

2.451B in \$1 bills, 32M \$2 bills, 755.2M \$5 bills, 627.2M \$10 bills, 1.868B \$20 bills, 220.8M \$50 bills and 1.277B \$100 bills. That's a lot of money folks.

So, how long do these notes stay in circulation. It depends on the denomination. \$1's last 5.9 yrs; \$5's last 4.9 yrs.; \$10's last 4.2 yrs; \$20's last 7.7 yrs; \$50's last 3.7 yrs; and \$100's last 15 yrs.

Ever wonder how much it costs to produce our currency? Some notes cost more than others due to the security features embedded in them to prevent

January Board Meeting (cont.)

Counterfeiting. The \$1 costs 4.9 cents per note, the \$5 costs 10.9 cents per note, the \$10 costs 10.3 cents per note, the \$20 and \$50 costs 10.5 cents per note and the \$100 costs 12.3 cents per note to make. That adds up to a whopping \$717.9 million dollars to make our money!! Everyone enjoyed Linton's presentation tonight with those eye popping numbers.

After Linton's presentation we held our monthly drawings. Ted Bellanger and Sam Goldstein won proof sats while Lloyd Hasrch won the 1 oz. silver coin. Henry Smith won the 50/50 prize and took home \$44.

After the drawings auctioneer Andrew Correnti and his faithful assistant Steve Barnes conducted tonight's auction with quite a few items up for auction.

By: Steve Rogers

2015 Meeting Programs

Jan. US Currency/ Linton Duet Jr.

Feb. Canadian Coins/ Henry Smith

Mar. Lincoln Cents/ Steve Rogers

Apr. World Coins/ Lloyd Harsck

May/ Seafood Boil

June/ Star Notes/ Candice Watson

July TBA/ Mike Maniscalco

Aug. US Coins/ Rick Demers

Sept. TBA/ Nick Lagattuda

Oct. Open Discussion/ Upcoming Elections

Nov. Election of Officers

Dec. Christmas Banquet/ Installation of Officers

Upcoming Coin Shows

For the second year there will be a one day coin show at the Lafitte Fire Station in Lafitte, La. The hours will be from 9am. To 6pm. Tables are available for just \$25. If your interested please contact Linton Duet Jr. at 504-329-6283 or 504-689-2086. Food and refreshments will be served. There were over 180 attendees last year!

The Crescent City Coin Club will host a one day coin show on Sunday April 26th, 2015.

Tables for our April One Day Show at the K of C Hall are now ready for sale. I want to give all our Club Members first chance at reserving a table and choosing their spot before hand. All table sales are "first paid first choice". Tables are all 8 foot and do have a backup table (although some tables may have less backup than most). All tables are \$80.00 Call Rick Demers at 504-464-1995 for more details. To reserve your table or tables bring \$80 to Rick's shop A.S.A.P.

BOARD MEETING

January 21st. 2015

Our bi-monthly board meeting was held immediately following our membership meeting. All officers and governors were present except Ruth Young and Mike Buras.

A motion was made by Linton Duet Jr. to dispense with the previous months board meeting minutes. Motion was seconded by Candice Watson.

Louis Jessup gave the treasury report for the months of November and December. After hall rental, membership prizes, fees, membership dues, X-mas party and misc. expenses we had a net loss of \$93.39.

President Linton Duet Jr. announced this years meeting programs. I will list our monthly programs an another article.

We also discussed the coin shows we will have in February and April. These will also be in another article.

Food and drinks served starting at 6:00 pm.

MENU

(5)Chicken Wings w/ fries & a

drink.....\$6.95

(2) Hot Dogs w/ fries & a drink.

(chili.50).....\$6.95

Hamburger w/ French fries & a

drink.....\$6.95

Cheeseburger w/ French fries & a

drink.....\$7.95

Fish or Shrimp Plate w/ French

fries & a salad \$6.95

Combination Plate w/ French fries

& a salad \$7.95