## **JULY 2013**

# Crescent City Coin Club

www.crescentcitycoinclub.org

## NEXT MEETING

## June Monthly Meeting Minutes

**ANDREW CORRENTI** 

JULY 17, 2013

Dinner 6:00pm

## Meeting 7:00pm

Knights of Columbus 3310 Florida Avenue Kenner, LA



#### BOARD OF OFFICERS President RICK DEMERS

Vice President NICK LA-GATTUTA

Corresponding Sec. STEVE ROGERS

**Treasurer MIKE BURAS** 

**Recording Sec. LINTON DUET JR.** 

**Immediate Past President** 

**ROBERT EDDY III** 

BOARD OF GOVER-NORS BRUCE EHRMAN (absent)

SAL FAIA (absent)

ROGER HOLDER

**RUTH YOUNG (absent)** 

CANDIE WATSON

**48** Members were present @ meeting.

The regular membership meeting of the Crescent City Coin Club, on June 19, 2013 was called to order by President Rick Demers at 7:05 pm..President Rick **Demers thanked everyone** for attending tonight's meeting. President **Demers mentioned to** club members who are placing items up for auction, to fill 2 auction sheets for items being auction each time during monthly meetings for a better an accurate listing of items.

**President Demers read** 

## **Coin Auction**



Members are encouraged to bring coins for auction. Coins will be auctioned toward the end of each monthly meeting. Members are permitted to set starting bid price on each coin put on the auction block. Club members are able to auction up to 5 coins each.

## June Monthly Meeting Minutes (cont.)

out the new member applications for tonight's meeting.

Joseph Huff

Alan Thriffiley

Benjamin Crile

Valerie Crile

Kenneth Smith

**Rodney Walsh** 

**Gary Triola** 

President Demers asked for a motion to accept, the membership motioned and voted to accept all members as read. Congratulations to all new members of the Crescent City Coin Club.

President Demers mentioned the success of the ANA show which was recently held at the Morial Convention Center in New Orleans. He also thanked Nick Lagattuta for all of his hard work with the ANA show. The members give Nick a fine round of applause during this time and thanked Nick for his contribution towards our club sponsorship of the ANA.

Nick Lagattuta talked about the ANA show which was held recently and thanked all the Volunteers & Pages who helped with this coin show. Nick also mentioned that maybe in 3 or 4 more years that the ANA might be back for another show in the New Orleans area.

President Demers talked about the LNA upcoming show which will be held on July 13<sup>th</sup> & 14<sup>th</sup> at the Doubletree Hotel in Kenner La..He asked for



# June Meeting Minutes (cont.)

Volunteers to help set up on Friday at about 12 pm.. He also asked for Volunteers to help work the front tables and for Volunteers to help take down on Sunday at about 4 pm or 5 pm the extension cords and tables.

President Demers mentioned that the raffle tickets will probably be finished on Saturday, that members could call him or Candie for tickets. He also mentioned that he will have tickets at his shop for members to sell or purchase.

Mr. Frank Littlejohn asked if we are giving out flyers for the July LNA upcoming show. President Demers advised that Steve Rogers will be sending out e-mails to club members of this upcoming show in July.

President Demers asked for club members to come up with ideas and to call him for Christmas dinner that will be held in December of this year. Any information or suggestions please contact him with that info.

President Demers advised the club membership that election of Officer's are coming up, and if you know of any Officer position you would like to run for, please let any club officer know of your intention.

Mr. Bob Reed and Club Officer's of the LNA discussed about having a meeting following the LNA coin show on Sunday. He also mentioned about having a club brochure about the LNA for potential new members to join the club. Several questions were asked about the LNA and the July coin show. President Demers advised that if the July 13<sup>th</sup> & 14<sup>th</sup>LNA coin show has a loss in revenue that the LNA will absorb that cost. He also advised that if there would be a profit that the LNA and Crescent City Coin Club will split that profit.

Tonight's presentation is conducted by Nick Lagattuta on general ideas knowing altered and counterfeit US. nickels, dimes and quarters. Nick handed out hand outs and talked about these types of counterfeit coins. This presentation was very interesting and Nick gave a very good and educational presentation. The members enjoyed this very interesting program, thanks Nick.

Mr. Bob Reed asked the club members a question on who does not receive a newsletter on the website for the Crescent City Coin Club a show of hands revealed only 4 members. His second question was how many of the club members don't know that June 29<sup>th</sup> & 30<sup>th</sup>there is a coin show in Biloxi at the Biloxi Civic Center and there was a show of 7 hands.

President Rick Demers calls for a break @ 7:51 p.m.

President Rick Demers calls the meeting back to order @ 7:59 p.m. and Vice President Nick Lagattuta starts with the prizes.

Membership Prize: was won by Benjamin Crile

Door Prize: was won by Larry Aymami

Blue Ticket: Silver Eagle was won by Richard Frilot

Green Ticket: 50/50 \$50.00 was won by Clinton Boyle

Meeting was adjourned @ 8:24 p.m.

Auctioneer Rusty Pancamo & helpers Steve Barnes and Andrew Correnti auctioned off many items at tonight's auction. Everyone present had a great time watching this auction event, hope that next meeting we have more items to auction off.

By Recording Secretary Linton Duet Jr.

# June Board of Directors Meeting Minutes

July Meeting Program

For our educational

Program at July's meeting we will watch a video on Collecting Foreign Coins Today

Presented by

Mr. Bob Hurst



Louisiana

Numismatic

Association

Coin Show

July 13th 9am to 5pm

July 14th 10am to 4pm

We need volunteers to help set up on Friday and break down on Sunday.

Double Tree Hotel

2150 Veterans Blvd.

Kenner, La.

**!!FREE ADMISSION!!** 

Members in Attendance Officers / Governors / Members President Rick Demers Vice President Nick Lagattuta

Treasurer Mike Buras

**Recording Sec. Linton Duet Jr.** 

**Corresponding Secretary Steve Rogers** 

Immediate Past Pres. Bob Eddy III

**Roger Holder** 

Candie Watson

**Rusty Pancamo** 

Patti Bennett

Ted Bellanger Jr.

President Rick Demers called the meeting to order @ 6:35 pm. A motion by Nick Lagattuta and seconded by Candie Watson to dispense the reading of the previous Board Meeting minutes, all were in favor motion passes.

Treasurer report Mike Buras advised that we had \$ 7,851.79 in the account fund balance at present time. He also gave out a spread sheet of the April Coin Show Event in which we had a total expense of \$ 5,289.79 and an income of \$ 5556.00 showing a net profit of \$ 266.21. President Rick Demers advised that the cut back of the hall at the Doubletree Hotel did indeed help.

Vice President Nick Lagattuta presented a spread sheet detailing expenses of the ANA coin show. He received \$ 3,000.00 in funding from the ANA and used \$ 3,069.45 in expenses. A motion by Mr. Bob Eddy to pay Nick Lagattuta the balance of \$ 69.45 was not accepted by Nick in which he ad-

vised the Board this was a donation to the club from him. Thanks Nick.

President Rick Demers mentioned that the ANA coin show was very successful for the city, and that the attendance was more than expected for this event.

Treasurer Mike Buras mentioned that the seafood boil sold 32 plates @ \$20.00 per plate and had a \$ 371.09 loss of revenue for that event. A discussion took place about the loss of revenue, and further discussions will be needed to solve future issues of this event.

Corresponding Secretary Steve Rogers asked if we should continue to send the newsletters via mail to those that don't have the internet. The Board agrees to continue to send the newsletters via mail to those who don't have the internet and purchase the stamps needed to complete this task.

Recording Secretary Linton Duet Jr. gave President Rick Demers the new applications from the ANA show and the funds to Treasurer Mike Buras.

President Rick Demers talked about the LNA upcoming show which will be held on July 13<sup>th</sup> & 14<sup>th</sup>at the Doubletree Hotel in which if there is a loss in revenue from the show the LNA will pay for the loss in revenue. He also advised that if there is a profit, both the LNA and Crescent City Coin Club will share the profit. He also advised that the raffle tickets should be in on Saturday and ready for distribution to our club members. He also mentioned that there are 19 tables sold for the LNA coin show at this time and more are going to be sold as time goes by. President Demers also mentioned that he will take care of getting the prizes for the LNA coin show.

President Demers talked about trying to get the club trailer with Mr. Wayne Fletcher, and also looking to get a storage

#### **Coin Fun Facts**

There were copper pennies and white cents? Yes, there were "white cents" that didn't look at all like pennies. These were the Flying Eagle one cent coins of 1856–58 and the Indian Head one cent coins of 1859–64. They were made from metal that contained 88 parts copper to 12 parts nickel, which gave them a light or white color.

Before the Mint Police, there was a Mint Pup. Old records show that \$3 was spent to purchase a watchdog to protect the first Mint in Philadelphia.

Where's the world's biggest mint? The Philadelphia Mint, the fourth United States Mint in that city since 1792, is the world's largest mint, covering over 5 acres of ground. Almost 400,000 people visited it last year, breaking all visitor records.

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We almost 'bet dollars to doughnuts!' The Mint once considered producing doughnut-shaped coins. Obviously, this idea was viewed as being half-baked.

## June Board Meeting Minuets (cont.)

shed or trying to look for another trailer because we need to store items for the club for the coin shows in it.

President Demers mention to the Board that the Crescent City Coin Club is now in magazines such as Coin World and Numismatics News

President Demers asked Linton Duet Jr. & Candie Watson to come up with ideas to generate new members for the club. He would like this recommendation at the next Board Mtg.

President Demers advised the Board that the checking account signature authorizations have been completed for the club business.

President Demers mentioned that he will ask Mrs. Debbie Reed to come to the next Board of Directors Mtg. to help the club with advertisement for future coin shows and to get her help with this matter.

There was a discussion about this years Christmas Dinner location, Mr. Rusty Pancamo mentioned that he talked with someone from the Treasure Chest Casino in which they have a large room available for these types of events and able to host our event. President Demers advised that he will bring the Christmas dinner up at the club membership meeting tomorrow for any other choices.

Election of Officers was brought up and President Demers ask for anyone interested in running this will come up at the September Board Mtg.

Motion by Linton Duet Jr. and seconded by Mike Buras to adjourn meeting, all were in favor motion passes. Meeting adjourned at 7:43 pm.

#### A HUGE SHOUT OUT TO:

Linton Duet, Jr. for writing the minutes & sending them to me!!

## **More Coin Fun Facts**

This museum was made from gold. The donation of \$508,316 in gold, from the estate of English scientist James Smithson, was examined in the Philadelphia Mint before being used to create the Smithsonian Institution. Today, the Smithsonian Institution is the largest museum complex in the world, and includes many world-renowned museums in the nation's capital, Washington, DC—all free of charge to visit!

Which Revolutionary War hero also helped make coins? Besides being quite the skilled horseman and informant, Paul Revere was a silversmith and a contributor to our nation's coinage. Revere's metals company once supplied the Mint with rolled copper for the production of early cents.

How much was in that first batch? The Mint produced its first circulating coins—all \$111.78 worth of them—in March 1793. That first batch consisted of 11,178 copper cents. Soon after, the Mint began issuing gold and silver coins as well.

It was much too royal for George Washington's taste. President Washington, if here today, might be a bit surprised to find himself on the quarter. In considering designs for the first U.S. coins, he and Congress rejected designs picturing him. Why? Too much like monarchy, they said, the very thing from which the United States had rebelled. But in 1899, Washington's image was placed on a U.S. coin—the Lafayette dollar. In 1932, Washington appeared once again on a U.S. coin—the quarter—and still does today.