

JULY & AUGUST 2014

# Crescent City Coin Club

www.crescentcitycoinclub.org

## NEXT MEETING

September 17,  
2014

Dinner 6:00pm

Meeting 7:00pm

Knights of Columbus  
3310 Florida Avenue



## Membership Meeting Minutes July 16th 2014

### BOARD OF OFFICERS

President Linton Duet Jr.

Vice-President Andrew Correnti

Corresponding Sec. Steve Rogers

Treasurer Mike Buras (absent)

Recording Sec. Candie Watson

Immediate Past President Rick Demers

### BOARD OF GOVERNORS

Eddie Baker

Ted Bellanger Jr.

Robert Eddy III

Roger Holder

Rusty Panacamo

Ruth Young

36 Members were present @ meeting

The regular membership meeting of the Crescent City Coin Club on July 16, 2014

Meeting was called to order by President Linton Duet Jr. @ 7:12 pm.. President Linton Duet Jr. welcomed everyone and thanked everyone for attending tonight's meeting. Candie Watson advised President Linton Duet Jr. that there are no new members. President Linton Duet Jr. mentioned to club members if you did not sign the membership roster please do so. President Linton Duet Jr. would like to thank Ed Rahn for

## Coin Auction



Members are encouraged to bring coins for auction. Coins will be auctioned toward the end of each monthly meeting. Members are permitted to set starting bid price on each coin put on the auction block. Club members are able to auction up to 5 coins each.

## Meeting Minuets (cont.)

our club Facebook page and thanks to Rick and Bob Eddy for keeping us up to date and also thanked the ones that helped set up and tear down for the show and President Linton Duet Jr. would like to give a special thanks to Ms. Ruths grand daughter Gabby for her great help at the show. President Linton Duet Jr. would also like to thank Kenny Smith for hauling the show

cases and Mr. Bob for storing them. President Linton Duet Jr. also gives special thanks to Steve Rogers for having a bag of Gem BU wheat pennies and giving them to all the kids that came by which was a great and thoughtful idea. Rick brought up that he would like to thank Mrs. Debbie Reed for all the advertising for our shows. We had a great show and a great crowd all turned out well. Mrs. Ruth would like to thank for all the

help at the front table and all the dealers and she hopes to see all back for the November show. President Linton Duet Jr. mentioned that we will also need help with the November coin show as well. President Linton Duet Jr. would like to remind the club of upcoming shows there is one in Besmar Alabama at the Besmar civic center July 26<sup>th</sup> and 27<sup>th</sup>, there is one August 2<sup>nd</sup> and 3<sup>rd</sup> in Mississippi,

Knights of Columbus

3310 Florida Ave.

Kenner, La.



Dinner, snacks and drinks  
can be purchased starting  
at 6 PM

Hamburger w/ French  
fries & a

drink.....\$6.95

Cheeseburger w/

French fries & a

drink.....\$7.95

Fish or Shrimp Plate

w/ French

fries & a salad \$6.95

Combination Plate w/

French fries

& a salad \$7.95

Stuffed Artichokes...\$

9.00

Hotdogs.....\$3.00

Cash bar available

## Meeting Minuets (cont.)

& Foley Alabama at the Foley civic center August 9<sup>th</sup> and 10<sup>th</sup>, and one at the Battlefield Inn in Vicksburg August 30<sup>th</sup> and 31<sup>st</sup>. President Linton Duet Jr. mentions that we have a board meeting on the 30<sup>th</sup> everyone is invited. It's at Ricks shop so bring your own chair and it starts at 6:30. Rick would like to give a little presentation on collecting old food stamps. Thank you Rick it was very interesting and we all enjoyed and learned a lot. Mr. Bob then gave his presentation program on Bryan money. Thank you Mr. Bob for that very intelligent and interesting program we all enjoyed and learned from it. Candie Watson would like to congratulate Ms. Patti Bennett and Rick Demers for selling the most raffle tickets for the July show. Ms. Patti sold 120 tickets and Rick followed not far behind. President Linton Duet Jr. would like to thank them and the rest for selling these tickets. President Linton Duet Jr. mentions that we will take a 5 minute break which was at 7:51pm. President Linton Duet Jr. calls meeting back to order from break at 7:58pm.

Winning club members for the drawing and prizes were Lacy Crow for the membership prize which was a proof set, door prize won by Louis Jessup, a 1979 PDS Susan B Anthony dollar. Silver round won by Patti Bennett. The 50/50 was \$96 all together winner gets \$48. The winner was Eddie Baker. The 5 silver certificates were won by Candie Watson, Nolan Ledoux, Sandy Goldstein, Nolan Ledoux, and Lacy Crow.

Meeting was adjourn @ 8:10 pm.

Auctioneer Andrew Correnti and Rusty

Panacano auctioned off several items at tonight's auction. Everyone had a great time watching and bidding on tonight's items. Please bring your items (up to 5) to be auctioned at the next membership meeting.

By Recording Secretary Candie Watson.

## Board Meeting Minutes July 30<sup>th</sup> 2014

All members of the board of officers and board of governors were present except Mike Buras and Ruth Young. 13 Members were present @ meeting,

The regular board meeting of the Crescent City Coin Club on July 30, 2014 was called to order by President Linton Duet Jr. @ 6:30pm. President Linton Duet Jr. welcomed everyone and thanked everyone for attending tonight's board meeting. President Linton Duet Jr. asks Candie Watson about the previous minutes and a motion was made by Andrew Correnti seconded by Eddy Baker to dispense the reading of the minutes, motion passed. Steve Rogers brings up that he has a couple of ideas for advertising. We can get a 1 week ad at a 26 week rate for about \$140 and up in the GAMBIT WEEKLY MAGAZINE and on their website with a flashing banner! Mr. Bob Eddy brings up that he wants an extremely detailed list of what is being spent and where so he knows what we need to cut back on and where its all going. President Linton Duet Jr. asks Candie Watson if she had any new members and we do not. President Linton Duet Jr. also

## September Meeting Program

Nick Lagattuta will be giving a presentation on improperly cleaned and toned coins.

Below are some pictures of toned coins.



## Board Meeting Minutes July 30<sup>th</sup> 2014 (cont.)

for her winning the 1 oz. silver bar for selling the most raffle tickets and thanks again for her selling these tickets and everyone one else as well and he encourages the club to get involved in the selling of the tickets. Ms. Patti sold a total of 120 tickets. Amazing job and thanks again to her. President Linton Duet Jr. mentioned that he found a hall for about \$500 or less for 2 days but it's a little small and would be good for a small one day show. Also, we are paying \$3200 for the Double-Tree or we can pay \$500 to \$75 for a one or two day show until we can get our money up and its something we can afford. We can set up on Friday and dealers set up Saturday. This hall also has about 18 8ft. tables. Louis Jessip brings up that he has a proposal for us to have some shows at the Landmark Inn. All expenses for a Sat. only show down stairs would be \$2500 with a hospitality room and they do all the setting up and electrical for us. We don't have to do anything. For the upstairs on the Landmark 16<sup>th</sup> floor Chateau A&B Sat. & Sun. would be \$1500 or \$750 a night. . Its cheaper for the 16<sup>th</sup> floor. The club decided not to go with that and we had a very lengthy and heated conversation to follow. There was a motion by Ted Bellanger Jr. and seconded by Andrew Correnti for the club not to go back to the doubletree after the November show.

Meeting was adjourned @ 7:40 pm

By Recording Secretary Candie Watson.

## Membership Meeting Minutes August 20<sup>th</sup> 2014

### All members of the Board of Officers and Board of Governors were present.

32 Members were present @ meeting

The regular membership meeting of the Crescent City Coin Club on August 20, 2014 was called to order by President Linton Duet Jr. @ 7:00pm.

President Linton Duet Jr. welcomed everyone and thanked everyone for attending tonight's board meeting. President Linton Duet Jr. asks Candie Watson if she had any new members and we do not. We have 1 new guest tonight we would like to thank for coming and hope to see again. President Linton Duet Jr. would like to say congratulations to Rusty on making out the hospital safe and sound from his stroke we admire your fight and strength Rusty we are all glad to see that you are ok. President Linton Duet Jr. asks about our Christmas party dinner and Mr. Bob Eddy came up with a couple of different places he brought up Smileys which is the same place we had last year for our party and that's \$32 a person or he has Per-rins which is \$28 a person and its seafood and all the works. Our party will be held the 3<sup>rd</sup> wed. of December. A motion was made by Rick and seconded by Ted Bellanger Jr. to let Mr. Bob book Per-rins. President Linton Duet Jr. brings up that elections are coming up and if you want to run just let us know. President Linton Duet Jr. would like to mention to the club

## Coin Fun Facts

### **The Mint once made two different 5-cent coins.**

The first 5-cent coin was made of silver. This very small "half dime" was minted until 1873, even though the nickel version was created in 1866. So, for several years, both kinds of 5-cent coin—of different metals, in different sizes, with different designs—were made and circulated—but only one was a nickel!

**The President got the first Jefferson nickel.** The coin, issued on November 6, 1938, was presented to President Franklin D. Roosevelt.

## Coin Fun Facts

**The nickel had a growth spurt.** The first five-cent pieces were small. Called "half dimes," they weighed exactly half as much as a dime because their values were based on the amount of silver used to make them.

The half dime's tiny size (about 16 mm) meant the coin was hard to handle and easy to lose. In 1865, Mint Director James Pollock thought that a five-cent coin made of nickel alloy would be a good trade for the five-cent paper notes that were circulating then. It turned out to be a good replacement for the half dime, too!

## Meeting Minutes August 20<sup>th</sup>2014 (cont.)

that Candie Watson has been really ill and sick and wasn't able to get the minutes out and she is still recovering and will get them out as soon as possible and thanks for the patience. Mike Buras would like to bring up that we went \$965 in the hole for the LNA show. The club is trying to cut down on a lot also. President Linton Duet Jr. mentions that we do have another spot for our shows and will discuss at the board meeting tonight and everyone is invited. It will be held here after the membership meeting. We have upcoming shows on August 23<sup>rd</sup> and 24<sup>th</sup> in Vicksburg, there is one in Baton Rouge at the Holiday Inn on Hwy. 61 that's Sept. 6<sup>th</sup> and 7<sup>th</sup>, they also have a show in South Haven October 17<sup>th</sup> through the 19<sup>th</sup>. There is a show in New Iberia in November. Rick will giving us a presentation tonight on the New Orleans mint. Thank you Rick for your presentation and we enjoyed seeing your collection from this mint and learned a lot.

Tonight's prize winners was Rusty for the membership prize a 1989 mint set, the 1973 proof set door prize was won by Candie Watson, the 1oz. silver eagle was won by Louis Jessip and the 50/50 was \$96 the winner gets \$48 which was Richard Dempsey and the club got \$48. The 5 silver certificates were won by Candie Watson, Andrew Correnti, Louis Jessip, Linton Duet Jr., Sandy Goldstein. Congratulations to all the winners of tonight's meeting.

Meeting was adjourned @ 8:06pm.

By Recording Secretary Candie Watson.

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**I want to take a moment to thank Candice for all the work it takes to record the minutes of our meetings and send them to me. Sometimes**

**things move fast and I'm amazed at how well she captures everything.**

**Again, thank you !!!**

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**The article printed below came from a recent issue of Coin World. Thank you Rusty Panacamo for sending this to me.**

Should a portrait of Martin Luther King Jr.

replace the existing portrait of Andrew Jackson now seen on the \$20 Federal Reserve notes?

Should a portrait of Martin Luther King

Jr. replace Andrew Jackson's on \$20

Federal Reserve notes?

Two recent articles have raised the issue.

Conor Friedersdorf writes about it in *The Atlantic* magazine. The article was posted on its website June 12.

Friedersdorf argues regarding imagery

on paper money that "the lack of diversity in this highly symbolic realm is objectionable, and improving matters would seem to be very easy."

He observes that Washington, Jefferson Lincoln, Hamilton and Franklin were "arguably indispensable to the nation in its struggle to realize the

promise of its founding ideals. King meets that standard."

But-in his opinion Jackson and Grant do not. How did he arrive

at his opinion? He asked himself the question: "Was either particularly instrumental in genocidal acts?"

To read the article on *The Atlantic* web-

## Coin Fun Facts

**There's still nickel in the nickel.** The 2006 five-cent coin is the same weight and metal alloy as when it was first made in 1866 (except when its nickel was replaced during World War II). Although its design has changed (Shield, Liberty Head, Indian Head/Buffalo, and Jefferson types), the nickel is the circulating coin whose weight and composition have stayed the same for the longest time.



## Coin Fun Facts

**"Nickel" is a rascal.** The word "nickel" dates back to the 1750s in Sweden and Germany. One meaning of the German word "nickel" is "rascal," so "kupfernickel" could be translated "false copper." Miners invented this name because nickel ore looks like copper, a more valuable metal. Sometimes the miners thought they had found copper, but they were fooled by that rascally nickel.

**The nickel's name is unique.** It's the only U.S. coin that is called by its metal content—even though the metal alloy in a nickel is only 25 percent nickel. The rest is copper.

# CRESCENT CITY COIN CLUB

In his article, Friedersdorf references Jillian Keenan's article on

the same topic posted on Slate.com March 3, 2014.

Keenan cites "the Indian Removal Act and the Trail of Tears,

Andrew Jackson's campaigns to force at least 46,000 Cherokees,

Choctaws, Muscogee-Creeks, Chickasaws, and Seminoles off

their ancestral lands" in support of her opinion that "Andrew Jackson

engineered a genocide. He shouldn't be on our currency."

Keenan writes that King belongs on U.S. paper money because

his life serves as "a reminder that a citizen need not be a privileged

insider to effect change—a man with a strong voice, speaking on

behalf of a just cause, can bring about historic progress peacefully,

through exhortation and persuasion."

To read the full article on the Slate website, go to [www.slate.com](http://www.slate.com)

## SERIES 1862 \$10 LEGAL TENDER NOTE MISSING GREEN FACE PRINT SELLS FOR NEARLY \$5,000 AT AUCTION

An 1862 \$10 legal tender note, F-94 (as cataloged in Paper Money of the United States by Arthur L. and Ira S. Friedberg), one of the scarcest of early \$10 notes, sold for \$4,914 Aug. 31 in a Bonhams auction.

The note has the green face print missing. It was graded Fine 15 by PCGS Currency. The catalog description indicates the note has "a few minor edge splits and a missing lower left corner."

According to the Bonhams catalog, "only

about 30 examples are known in all grades combined." It had a pre-sale estimate of \$5,000 to \$7,000.



## LEGISLATION AIMS TO REPLACE \$1 PAPER NOTE WITH \$1 COIN TO SAVE MONEY, PREVENT WASTE

Preventing waste and implementing cost savings and revenue enhancement would summarize the purpose of a 17-page piece of legislation calling for the replacement of the \$1 Federal Reserve note with a \$1 coin, among other things. Among its many provisions are two that would interest collectors:

H.R. 5196 was introduced July 24, 2014, by Rep. Mike Coffman, R-Colo., and was referred to seven House committees including Financial Services. Within six months of the enactment of the bill, the Federal Reserve would "sequester all \$1 coins bearing the design common to those \$1 coins minted and issued from 1979-1981 and again in 1999," a reference to Anthony dollars. The coins essentially would be removed from circulation. The Federal Reserve would be required to "improve the circulation and remove barriers to the circulation of the \$1 coin" other than Anthony dollars, according to the legislation. Similar legislation was introduced in 2011 but died for lack of action when that congressional session ended.