

Crescent City Coin Club

Volume 1, Issue 5

NEXT MEETING

May 18, 2011

Dinner 6:00pm

Crawfish & Shrimp Boil

With the fixins

\$25 plate

Meeting 7:00pm

Knights of Columbus

3310 Florida Avenue

Kenner, LA

Your participation is very important

Club Officers

Mike Buras,

Roger Holder

Bob Eddy

Steve Barnes

Mike Maniscalco

Board of Directors

Rick Demer

Rusty Pancamo

Ruth Young

Patti Bennett

Robert Caradona

Bruce Ehrman

Sandy Goldstein

It's Tail Pinching Time !

Yeah that's right! It's that time of the year again. Time for our annual crawfish boil. So what's on the menu? Mudbugs and boiled shrimp the way we like'em. Man my mouth is watering as I'm writing about it.

We expect the cost of the plate to be about \$25 but maybe less depending on the price of crawfish when we buy them.

Now this is one

meeting you don't want to miss.

We have to buy enough bugs and shrimp for everyone so we need your **RSVP!**

Contact Bob Eddy at 504-455-7078

-OR-

Contact Mike at 504-858-7333,



leave message on my voicemail.

Tell us your name and number in your party expected to attend.

2011 American Gold Eagle Uncirculated Coin Released by US Mint

On May 5, 2011, the United States Mint began sales of the 2011 American Gold Eagle Uncirculated Coin. This is a special collector version of the popular bullion coin.

The obverse design is taken from the Saint Gaudens Double Eagle. The reverse of the coin



was designed by Miley Busiek and features a male eagle carrying an olive branch to a nest containing a female eagle and hatchlings.

Each 2011-W Uncirculated Gold Eagle is struck in 22 karat gold and contains one troy ounce of gold content. There is no maximum mintage or household ordering limits in place. Pricing is based on the average market price of gold.

Louisiana Numismatic Association Show

As corresponding Secretary and producer of the monthly newsletter, I'm taking this opportunity to stir some excitement about the upcoming coin show on July 9th & 10th. Why so soon? Because to ensure success we must start planning now!

Our shows help generate operating funds for our club and is a major recruiting vehicle for new members. Without membership growth and **participation** by the club members, the club becomes stagnant.

Bob Eddy and crew work tirelessly to organize a show and my appeal herein should not be taken as criticism of the hard work and countless hours that they devote. Instead, my appeal is a "call to arms" to all club members to get involved.

We Need You:

There are a ton of things that must be done to have a successful show and each of us, as club members, have a stake in the success of the shows. Here are a few of the many ways you can be a part of promoting our shows:

Advertising: There's no advertising like word of mouth. Tell your family and friends, take some show flyers and post them wherever.

Setup/Teardown: We need muscle plain and simple.

Raffle Sales: Just think how much more we could do if every member sold tickets.

Front Desk Crew: Lend a couple hours greeting collectors, and promoting membership. Without happy collectors we don't have vendors.

Helping Vendors: Without happy vendors we don't have a show. So let's give them a helping hand too! We need help filling lunch orders and just plain checking with them to ensure their accommodation are pleasurable.

We all possess unique talents. Maybe you are good with a computer and can fashion flyers or have other talents that will further the shows. Only you know, but I'm sure that we can use your talents to grow our shows and our club into a premier numismatic event.

- Michael Maniscalco, Corresponding Secretary



Jake Say's

Wow, I think I lost one life when I saw the silver spot prices fall from nearly \$50 an ounce to just a little more than \$35 dollars an ounce a week later on May 6th. What happened?

I'm planning my annual trip to London to visit the Queen which will cost more this year than last. So I've been swiping these shiny silver metal nuggets from my human hoping to cash them in on some serious bucks.

There are a couple schools of thought here: (1) The precious metals market bubble has popped and we'll never see prices like this again, and (2) The drop was a market correction and precious metal prices will continue to climb. I'm betting on the latter. The increase in stock market values from a 3 year low, high commodity prices and the weak US dollar have really set investors on fire. Many investors are buying on margin and when the banks want their money (a margin call) investors have to sell and I believe that accounts for the temporary tumbling of the metals market.

I'm hanging onto my shiny nuggets. In fact, I'm going to swipe a few more. Silver is an industrial metal and if the economy doesn't take a dive, and industry continues to ramp up combined with a weak US dollar and forecast of inflation, I think we will see record spot prices this year. **But hey I'm a cat not a financial expert and I'm not licensed to give financial advice—What do I know? So don't go betting the farm on my opinion.**

Minutes from the April 20, 2011 Meeting

Mike Buras, Pres., opened the monthly meeting at the K of C Hall 3310 Florida Ave, Kenner, LA at 7:15PM. He gave membership readings of a 2nd for Stanley Robert, Jr. & a 3rd for Kegan M. Thiebaut who was voted in as a Jr. Member.

The membership prize of a \$35.00 gift certificate to the Coins & Collectible Shop was won by Lois Untereiner; the door prize of a 1977 U S Mint Set was won by Kegan Thiebaut; the Coin Raffle of a 1988 Silver Eagle was won by Judi Correnti and the 50/50 of \$29.00 was won by Mike Buras.

The program this month was the goofy auction which had a lot of items & bids. Rusty was the auctioneer & had everyone enjoying themselves. There being no further business the meeting was closed at 9:35 with 36 persons being present.