

November 2012

Crescent City Coin Club

www.crescentcitycoinclub.org

NEXT MEETING

November 21, 2012

Dinner 6:00pm

Meeting 7:00pm

Knights of Columbus
3310 Florida Avenue
Kenner, LA



Coin Auction



Members are encouraged to bring coins for auction. Coins will be auctioned toward the end of each monthly meeting. Members are permitted to set starting bid price on each coin put on the auction block. Club members are able to auction up to 5 coins each.

Fall Coin Show This Weekend

That's right everyone! Our Fall Coin Show will be held Saturday November 17th and Sunday November 18th at the DoubleTree Hotel in Kenner on Veterans Blvd.

November's show promises to be biggest coin show of the year. And there will be plenty of goodies that Ole St. Nick can choose from for that special coin collector in your family.



Club Votes for 2013 Officers

Nominees

Rick Demers

President

Nick Lagattuta

Vice-President

Bob Eddy

Treasurer

Linton Duet

**Recording Secretary &
Membership Chairman**

No Nominee

Corresponding Secretary

Board of Governors Nominees

Ruth Young

Andrew Correnti

Roger Holder

Eddie Baker

Candie Ballenger

Bruce Erhman

Sal Faia

Well there you have it. A list, although not all inclusive, of nominees for the 2013 club officers and board. I know I must have left someone off the list! My bad.

This month's club meeting is the day before Thanksgiving. I know. There's just so much to do and not enough time to do it all. But please don't skip the meeting. It is an important meeting because you will vote for those who will control the club's destiny for yet another year.

Come to the meeting and vote.

What's Happening!

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| June: | Silver Coins from An client Siracusa |
| July: | Grading Morgan Dollars |
| Aug: | Occult Symbols on Hitler Youth Badges |
| Sept: | Cherry Pick by Grade for Profit |
| Oct: | Nomination of Officers |
| Nov: | Election of Officers |
| Dec: | Officers Installment Christmas Banquet |

Well, Maybe

The seesaw effect in gold prices is "very much related to gold's positive reaction to U.S. debt worries, with weakness from Europe sitting on the other side of the seesaw holding a very, very heavy key to the U.S. dollar," MarketWatch quoted Richard Hastings, a macro strategist at Global Hunter Securities.

"As Europe gets worse, the dollar gets stronger and heavier," so the seesaw tilts lower on the European crisis side, "waiting for a bigger load of troubles to load up the U.S. debt side — and don't worry, it's coming," Hastings said.

"We do know this much," Reuters quoted Peter Kenny, managing director at Knight Capital in Jersey City, New Jersey. "Though the resident in the White House may change, the face of Washington is still going to be one of tremendous gridlock, discord and dysfunction, and markets are going to force Washington to come to terms with the dysfunction."

Annual Christmas Dinner and Installation of Officers

The Dinner will be held at AUSTIN'S RESTAURANT, 5101 West Esplanade Ave., Metairie, LA. on Wednesday, December 12, 2012. Dinner will be served at 7:00pm. The cost to the Members will be \$32.00 for the Menu shown below.

SOUP

Gumbo Ya-Ya

Grilled Chicken, Andouille Sausage and Gulf Shrimp, over Rice

SALAD

Austin's House Salad

ENTREES

Trout Amandine

Topped with our Meuniere Sauce and served with Potatoes and Seasonal Vegetables

Veal & Fettuccini

Panned Baby White Veal served with Fettuccini Alfredo

Chicken Marsala

Served with Potatoes and Seasonal Vegetables

DESSERT

White Chocolate Bread Pudding

Coffee & Tea

If a Member wants to order a steak, There will be an additional charge to the Member.

Ribeye Steak, \$9.00 extra (\$41.00 Total)

14oz. Ribeye drizzled with Garlic Butter and cooked to a perfect MEDIUM and served with Potatoes

Petit Filet, \$12.00 extra (\$44.00 Total)

8oz. Petit Filet drizzled with Garlic Butter and cooked to a perfect MEDIUM and served with Potatoes.

Members MUST Make Their Reservation

By Dec. 5, 2012. Call Bob Eddy 455-7078 for Reservations. If ordering a steak, please state type with your Reservation.

US Coin Sales: Demand for Products Pick Up in November by Mike Unser on November 8, 2012

More American coins and related products realized higher gains in starting November than in ending October, U.S. Mint sales figures show.

Bullion American Eagle gold and silver coins are on fire and 69 collector coins and products logged higher weekly sales compared to the 58 noted in the previous round.

On the collectible front, 2012-W Proof American Silver Eagles topped the 800,000 milestone and were best sellers. Last year the U.S. Mint sold 850,000 individually and then another 100,000 moved with sales of the American Silver Eagle 25th Anniversary Set.

U.S. Mint Top Selling Numismatic Products of the Week

1. 2012-W Proof American Silver Eagles (+23,302 to 819,217)
2. 2012 Proof Set (+13,156 to 604,170)
3. 2012 Silver Proof Set (+4,191 to 322,565)
4. 2012 Mint Set (+3,719 to 315,943)
5. 2012 Presidential \$1 Coin Proof Set (+1,530 to 221,598)
6. 2012 America the Beautiful Quarters Proof Set (+1,126 to 117,178)
7. 2012-W Uncirculated Silver Eagles (+827 to 151,868)
8. 2012 America the Beautiful Quarters Silver Proof Set (+617 to 129,834)
9. 2012 Presidential \$1 Coin Uncirculated Set (+500 to 52,871)