

JULY 2013

Crescent City Coin Club

www.crescentcitycoinclub.org

Membership Meeting September 16th 2015

NEXT MEETING

October 21, 2013

Dinner 6:00pm

Meeting 7:00pm

Knights of Columbus
3310 Florida Avenue
Kenner, LA



Board of Officers

President Linton Duet Jr.

Vice-President Candice Watson

Corresponding Sec. Steve Rogers

Recording Sec. Steve Rogers

Treasurer Louis Jessup

Immediate Past President

Rick Demers (absent)

Board of Governors

Ruth Young (absent)

Ted Bellanger

Richard Frilot

Eddie Baker (absent)

Bob Eddy (absent)

Mike Buras

19 members were present tonight. President Linton Duet Jr. welcomed everyone for attending tonight's meeting. Linton asked Steve Rogers if we had any new members to which

Steve replied that there were no new members. Linton then asked for a motion to dispense with the reading of the previous months minutes. Motion made by Candice Watson and 2nd by Steve Barnes. Motion was approved. Next on the agenda was the Treasurers report given by Louis Jessup. Louis passed out our monthly P&L showing that for the first time this year we were in the red. There were no membership dues collected last month and there were some late advertising fees from our last show that were paid.

Coin Auction



Members are encouraged to bring coins for auction. Coins will be auctioned toward the end of each monthly meeting. Members are permitted to set starting bid price on each coin put on the auction block. Club members are able to auction up to 5 coins each.

Membership Meeting September 16th 2015 (cont.)

Along with hall rental fees our expenses for last month were \$295. Income from all sources was \$143.50 giving us a net loss of \$151.50. Currently our account balance is \$11,898.78

Next up Linton reminded everyone that our fall coin show is fast approaching. It's Saturday, Nov. 14th from 9 to 5 pm at the KC hall in Kenner. We can always use some help as we start setting up around 7 am. Any member dealers who still want tables contact Andrew Correnti 985-320-4295 for more information. Since it

will be about 4 1/2 months since our last show we expect a good turnout. Remember we still have plenty of raffle tickets we would like to sell before the show.

Next item we discussed was our monthly meeting programs for 2014. We still have a few months available if you would like to give a 5 to 10 presentation on any coin or currency related topic you wish.

For tonight's presentation Mr. Nick Lagattuda gave a brief overview of the coin market today. Nick said that today's market seems to be driven by the cost of bullion. High grade coins are seeing the highest increases.

More and more coins are being professionally graded now (slabbed) than ever before. Nick said to avoid coins in "junk" slabs when buying problem coins like cleaned or scratched, etc. These coins should be bought at a discount as they are not in a reputable casing which is also being counterfeited!

Nick went on to say that people are buying common date gold than high grade slabbed gold. Proof sets are at an all time high now. Some people think that this is a good time to buy.

(continued next page)



Knights of Columbus
3310 Florida Ave.
Kenner, La.



MENU

- Hamburger w/ French fries & a drink.....\$6.95
- Cheeseburger w/ French fries & a drink.....\$7.95
- Fish or Shrimp Plate w/ French fries & a salad \$6.95
- Combination Plate w/ French fries & a salad \$7.95
- Stuffed Artichokes...\$9.00
- Hotdogs.....\$3.00
- Popcorn.....\$1.00

Membership Meeting September 16th 2015 (cont.)

Do not over pay for autographed slabbed coins say's Nick, "buy the coin not the slab" Nice AU coins are a bargain and look nice in your collection. Nick reminded us that there are a lot of counterfeits out there right now so be wary when your out there buying coins. Read The Book Before You Buy The Coin!!

President Linton Duet and the club thanked Nick for sharing his insights into today's coin market.

stayed to participate in tonight's board meeting.

Andrew Correnti gave us a progress report on our efforts to stage a coin a coin in the Hammond area.

Andrew said in the past shows were held at either or the Red Roof Inn and also at the KC Hall there in Hammond.

The Red Roof Inn can handle a 2 day show (Fri. & Sat") We can begin to set up the evening before the show. All that for \$1400 but they will not have enough tables to meet our dealers needs. They will also have a block of rooms at a discounted rate, around \$45 dollars per night.

Andrew went on to say that the KC hall will more than likely match the Red Roof's rental fee and would have all the 8ft. tables we need. In addition the KC Hall can furnish food and beverages similar to what we have at our KC Hall. Fee's for tables should be appx.\$145 to \$160 per 8 ft. table. A discussion ensued next to determine the pro's and con's of having a one or two day show and decide if we DO host a two day show will it be on a Fri/ Sat. or a Sat./Sun. show. It was decided that the club would go with the KC hall and we need to enter into a agreement with the hall to secure it for our first spring show for 2016 in Hammond, La.

The agreement calls for the CCCC to rent the Hammond hall for the 1st weekend in May and Sept. 2016. Tables will be \$160 and the days will be Saturday & Sunday. We will commit for the 2 shows in 2016 with an option for 2 more in 2017. Motion made by Andrew Correnti. Motion carried by T. J. Bellanger and 2nd by Candice Watson. Motion approved.

BOARD OF DIRECTORS MEETING

Board of Officers

- President: Linton Duet Jr.
- Vice-President: Candice Watson
- Treasurer: Louis Jessup
- Recording Sec. Steve Rogers
- Corresponding Sec. Steve Rogers
- Immediate Past President:

Rick Demers

Board of Governors

- Ruth Young (absent)
- Ted Bellanger
- Richard Frilot (absent)
- Andrew Correnti
- Bob Eddy (absent)
- Mike Buras

The Board of Directors meeting was held immediately following the regular membership meeting. President Linton Duet Jr. thanks the members who

BOARD OF DIRECTORS MEETING

CHRISTMAS PARTY

The Crescent City Coin Club will host it's annual Christmas Party on December 16th 2015. We will again hold our party at Perrin's Restaurant in Harahan, La.

Perrin's Restaurant

2216 Hickory Ave, Harahan, La.

PH. 504-305-4822

Arrival time is 6:30 pm and we order beginning at 7 pm. The cost is \$32.50 per person but you will only pay \$32 at the door. The club will pay the balance as well as the tip for your meal.

MENU

FIRST COURSE

Soup of the day and a House Salad
There will be a nice selection of dressings available

MAIN COURSE

Crab on Crab (Crabcake atop crabmeat Fettuccini)

Mini Seafood Platter (Catfish, Shrimp, Oysters & Crabcake)

Veal Florentine With Fettuccini Alfredo

Catch of the Day with Vegetables

Ribeye or Filet with Vegetables

DESSERT

Chef's Selection

Please R.S.V.P. to Bob Eddy by December 5, 2015. You can call him at 504-455-7078 or email at rse-ori@cox.net for more details.



The last item on the agenda is selecting nominations for next years officers and governors.

The nominees' are:

President: Linton Duet Jr.

Vice President: Candice Watson

Treasurer: Louis Jessup

Secretary: Steve Rogers

Corresponding Sec. Steve Rogers

Board of Governors:

Ted Ballanger

Richard Frilot

Mike Buras

Andrew Correnti

Roger Holder

Kenny Smith

We will be holding our election at our November 18th meeting. Anyone wishing to run for a position as an officer or as a governor is welcome to add their name to the ballot at our November club meeting.

Everyone is encouraged to attend November's club meeting to cast your vote.

FALL COIN SHOW
SATURDAY, NOVEMBER 14, 2015
KNIGHTS of COLUMBUS HALL
3310 FLORIDA AVE.
KENNER LA.
9 AM TO 5 PM
DOOR PRIZES, FOOD
RAFFLE TICKETS.