

SEPTEMBER 2014

Crescent City Coin Club

www.crescentcitycoinclub.org

NEXT MEETING

October 15, 2014

Dinner 6:00pm

Meeting 7:00pm

Knights of Columbus
3310 Florida Avenue
Kenner, LA



Coin Auction



Members are encouraged to bring coins for auction. Coins will be auctioned toward the end of each monthly meeting. Members are permitted to set starting bid price on each coin put on the auction block. Club members are able to auction up to 5 coins each.

Board Meeting Minutes September 24, 2014

BOARD OF OFFICERS

President Linton Duet Jr.

Vice-President Andrew Correnti

Corresponding Sec. Steve Rogers

Treasurer Mike Buras

Recording Sec. Candie Watson

Immediate Past President

Rick Demers

BOARD OF GOVERNORS

Eddie Baker

Ted Bellanger Jr.

Robert Eddy III

Roger Holder

Ruth Young

12 Members were present @ meeting

The board meeting of the Crescent City Coin Club on September 24, 2014

was called to order by President Linton Duet Jr. @ 6:37 pm. President Linton Duet Jr. welcomed everyone and thanked everyone for

attending tonight's board meeting. President Linton Duet Jr. asks Candie Watson of the minutes for the previous meeting. A motion was made by Rick and seconded by Ted Bellanger Jr. to suspend the reading of the minutes all in favor had it. President Linton Duet Jr. asks Mike Buras for the treasurers report and as Mike explains we have \$9,100 in account and the reason that we are ahead is because of the raffle

Board Meeting Minuets (cont.)

that President Linton Duet Jr. does for our club. So we would like to thank him for that donation he gives every meeting. In that way of the raffle we have been making a profit for about 6 months now including the auctions. Mike Buras would like to make a motion to suspend the service fee of \$15 at the bank and get a free account the motion was seconded by Rick all in favor had it. Steve Rogers

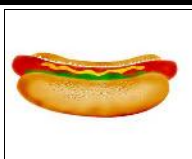
brings up that since we are having issues with timely statements if we move the address since we have 3 people that the statements are going through it. The reason being it should only go through the treasurer that away he can get it out in time. Motion to change address made by Steve seconded by Ted Bellanger Jr. all in favor had it. Steve also brings up to the board that the p.o box costs us \$128 a year so we can save money and

use Ricks shop address as the clubs address. A motion was made by Andrew to change address to Ricks shop and seconded by Eddie Baker all in favor had it. The clubs new address is 3712 Williams Blvd. Suite I Kenner La. 70065. President Linton Duet Jr. brought up that he is taking spots for 2015 presentations if you would like to do one please get with him so he can mark you down. Rick will take



Meetings are held at the
Knights of Columbus
3310 Florida Ave.
Kenner, La.

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Menu

Hamburger w/ French
fries & a

drink.....\$6.95

Cheeseburger w/
French fries & a

drink.....\$7.95

Fish or Shrimp Plate
w/ French

fries & a salad \$6.95

Combination Plate w/
French fries

& a salad \$7.95

Stuffed Arti-
chokes...\$9.00

Hotdogs.....\$3.00

Popcorn.....\$1.00

Board Meeting Minuets (cont.)

a presentation in 2015. President Linton Duet Jr. will take care of the payments for the police and hotel for our show in November and Andrew will take care of the dealers. President Linton also informs us that we will doing a annually coin show in Lafitte at the Fire station. Mike Buras brings up that we need to get rid of #1 Press because we pay to much for it and we don't get a lot out of it and it costs us \$555. Motion made by Mike seconded by Ted Bellanger Jr. and it was passed to get rid of that advertisement and save that money. Steve then brings up Gambit which is a good advertisement that we can use and we will get free business ads and spend about \$200 to \$250 and we will get a banner that constantly flashes our name and show on website and some other goodies with that price. A motion was made by Candie Watson seconded by Bob Eddy to use Gambit even if it costs us \$256. Candie would like to mention that she has raffle tickets for our show in November. We also have the trailer for the club and all the cases in the trailer and it is in a gated area. Rick brings up that we need a ice chest and a cart dolly for the club. Louis Jessup says he will get the ice chest for the club so thank you for that Louis and a motion to purchase the cart dolly was made by Ted Bellanger Jr. and seconded by Rick all was passed. President Linton Duet Jr. would like to remind the club that elections are coming up and the board did a election slate recommendation for elections and we also are excepting and welcoming any nominations from our club. So our club nominates Linton Duet Jr. for president again and Andrew nominates Candie Watson as vice president he no longer can take the position we nominated

Steve Rogers as recording and corresponding secretary he was nominated to do both and be called a communications secretary we nominated Louis Jessup as treasurer Mike can no longer take this position he informed us and we nominated Ruth Young, Ted Bellanger Jr., Richard Frilow, Patti Bennett, Mike Buras, Andrew Corrtini, Eddie Baker, Bob Eddy, Ed Rahn, and Sal Faia as board of governors. President Linton Duet Jr. also brings up that he would like to hold the board meetings after the membership meetings are over so more members can sit in on it and don't have to travel twice a month for them. Also President Linton brings up that every member of this club should be given copies of the by laws. Also 2nd weekend of April to have our future coin shows. 1 gold and 2 silver coins to be given at shows for ticket winners. Motion by Rick seconded by Mike Buras all passed.

Meeting was adjourned @ 8:08 pm.

By Recording Secretary Candie Watson.

Commentary

To borrow a line from a song I listened to as a teenager *"out of the ashes will come a better day"*. That pretty much sums up recent events in our coin club. It's no secret that over the past few months discussions have gotten very heated, even escalating to a shouting match. Since then everyone has taken a deep breath, isolated what the core problems were and taken steps to fix those problems. This past board meeting was the most productive meeting I've seen in years.

We have taken steps to streamline some processes in order to be more transparent to our members. Good job guys!

By: Steve Rogers

October Program: Open Discussion of Various Coin Topics

Do you have questions about the type or types of coins or currency your collecting? October's program will be an open discussion about anything and everything dealing with numismatics. Bring it on!

COIN NEWS AROUND THE WORLD



RECALLING THE 'GRAND OLD LADY' OF BANK NOTES: RUTH WALDEN HILL

Paper money aficionados are attracted to bank notes like ants scurry to a lollipop dropped on a sidewalk.

The sweetness of finding just the right note to expand or start a collection is irresistible.

But the notes are more than just a physical record of a country's economic existence. The designs often tell a story, and the printed dates on the notes nail down a specific time in world events.

The story of the humans who've designed, used and saved these bits of history can become especially sweet memories.

A collector who seemed to understand the human aspect of collecting was Ruth Walden Hill. She died in 1995 at the age of 96 and spent almost half a century collecting paper money from around the world.

In an article published by Coin World in 1979, Mrs. Hill said: "Frankly, I have no favorite note. It is the excitement of the many facets of paper money that interest me."

Heritage Auctions began offering some of her abundant collection of world bank notes at the April 2014 Central States Numismatic Society convention, and is continuing with sales at future Signature Auctions and Tuesday Internet sales.

, exotic and historic notes all rub elbows, so to speak, in these sales.

Some examples include a 1934 Soviet Union 5-ruble note with a bland design. But it's not the design that attracts the eye, it's the bold, hand-signed autograph of entertainer Bob Hope across the center of the note. Imagine the stories told about how the autograph was obtained by a member of the armed services before it came to reside in Hill's collection. Hope's first overseas USO tour was in 1943, and Russia is mostly likely where this portion of a short-snorter was signed. This note, along with an Iranian note also bearing Hope's autograph, sold for \$56 Sept. 8, 2014, at the Heritage Auctions Long Beach Expo World Currency Signature sale.

A short snorter is a note signed by various persons traveling together or who met up at different events, and the note records the meeting, according to the website for [The Short Snorter Project](#). The website tells the story of the tradition, which started in the 1920s, and that once involved alcohol and IOUs. The notion of creating and collecting such monetary remembrances spread throughout the U.S. armed forces and was particularly popular during World War II.

Plain would not be the way to describe the design on the face of a very rare 1905 Bank of Portugal 50-mil-real-ouro note with a connection to one of Portugal's far-flung possessions. The auction catalog described it as "a masterpiece of engraver's art depicting ships navigating about rocks in rough seas," with busts of Portuguese explorers Perode Alenquer and Diogo Cao at lower left and right foreground with an anchor between them. An exotic design from an exotic place. The Azores, a group of nine volcanic islands in the North Atlantic Ocean, are one of two autonomous regions of Portugal.

The note, graded by PCGS Currency as

Coin Fun Fact

There were copper pennies and white cents?

Yes, there were "white cents" that didn't look at all like pennies. These were the Flying Eagle one cent coins of 1856-58 and the Indian Head one cent coins of 1859-64. They were made from metal that contained 88 parts copper to 12 parts nickel, which gave them a light or white color.

The first Mint had a lot of horse power. Horses, oxen, and men powered the Mint's coin presses before 1816. The first steam operated coin press appeared in 1836.

Coin Fun Facts

This Native American had three different faces.

According to artist James E. Fraser, the Native American on the Indian Head and Buffalo nickels was actually a combined image created from three people: a Cheyenne Named Chief Two Moons, an Iroquois named Chief John Big Tree, and a Sioux named Chief Iron Tail.

November Coin Show

On November 22nd & 23rd the Crescent City Coin Club will be hosting their final coin show at the Double Tree Hotel located in Kenner, La. The hours will be Saturday from 9am to 5pm and Sunday from 10am to 4pm. We will need some volunteers to help set up the show on Friday afternoon as well as take down everything on Sunday afternoon after the show. If you can donate some time please let us know.

COIN NEWS AROUND THE WORLD (cont.)

Very Fine 25 Apparent for a minor stain on the face near the bottom center, sold for \$3,525 by Heritage on April 24, 2014, during the Central States Numismatic Society convention.

A note from the short-lived nation of Katanga provides current and future generations with a tangible piece of history.

The design on the face of a National Bank of Katanga 100-franc note, dated Aug. 15, 1962, shows a woman hold ears of corn that appear to be freshly harvested.

The State of Katanga was a breakaway state from 1960 to 1963. It proclaimed its independence from the Republic of Congo-Leopoldville during a coup. A few short months after the note illustrated here was placed in circulation, the leaders of the breakaway state surrendered. The state was absorbed into its former homeland. The Katanga note, graded Very Fine by the auction firm, sold for \$99.88 at the Long Beach Expo World Currency Signature Auction Sept. 4 to 8, 2014, by Heritage Auctions.

So who was this woman who amassed such a fascinating collection? Mrs. Adolf B. Hill Jr. III, as she liked her letters to be addressed, was widely considered to be the "grand old lady" of paper money collecting in North America, according to the biography for her induction in 2010 into the International Bank Note Society's Hall of Fame.

Her interest in paper money began in the 1950s shortly after the death of her husband, Adolph. Her friends remember her as generous with her time and knowledge.

Paper money dealer Dusty Royer of Missouri said she was "first of all a collector, so condition [of the note] was secondary."

Royer remembers Mrs. Hill as always being willing to help other collectors and

especially researchers.

In his Note-ables column published in the May 25, 1998, issue of Coin World, Gene Hessler reflection on his quarter century friendship with Hill. "Ruth Hill was an extremely good friend and she had considerable influence on me. At American Numismatic Association conventions and the Memphis International Paper Money Show, we always spent time together talking paper money and socializing. Ruth's extreme generosity included invitations to her many friends to join her for dinner during numismatic gatherings." The notes the gracious "grand old lady" collected have been preserved for future generations of collectors. They are a tangible reminder of a time and place not many of us will ever experience. The notes are available to collectors who treasure the story behind the note as much as the note itself.

THE HIGHLY DESIRED 1970-S DOUBLE DIE LINCOLN CENT

The 1970-S Large Date Lincoln Cent Doubled Die Obverse is a highly sought after coin for any variety collector. It is an extremely scarce major double die from the Lincoln Cents with only about 50 known to exist. The doubling can be seen with the naked eye making it easy to spot in a roll of circulated 70-S cents. The doubling is predominately seen in the words 'IN GOD WE TRUST' and 'LIBERTY'.

This double die in Mint State 66 Red by PCGS realized \$24,150.00 at auction in 2001 and now PCGS price guide suggestion is \$37,500!

At L&C Coins, they have the collector coins you need, including a 1970-S Large Date Lincoln Cent Double Die in MS64 Red Brown by PCGS.